Previous references.
Banking 15-11 ser 1-3 Engineer
Do 60-10 ser 1-4 July 11

File No. 39-11
Serial Nos. 1-3

1911.
(Banking)

Later references.
4.7.36-24.1.46.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1-3

Part B. for November 12.

SUBJECT.

Changes in Insurance Rules necessitated by the revision of rule 10.

---

1 To the Secretary, Insurance Committee
No 7l 5378 dy 14.6.12
Requests to be favoured with a list of all the changes that are necessitated in the Insurance Rules by the revision of Rule 10 as sanctioned in Govt. No 7l 5201/Dy 15-11-2 dy 1.6.12

2 From the Secy. Insurance Committee
No 715 dy 24/29.8.12
In response to the above forwards for orders Committee resolution No 4 dy 20.7.12 together with draft amendments of existing rules viz 8, 11 & 26 & also recommends omission of rule 11 as no longer necessary.

3. To the Secy, Insurance Committee

No 7L3006 dt 18.11.12

Approves of the amendments & deletion proposed by the Committee & directs that a notification be published in the Gazette accordingly

No 3007 dt 18.11.12

To Compiler, Mysore Gazette

Notifies as directed.

G.R.S. 11] 1911-12

GENERAL AND REVENUE SECRETARIAT.

Banking

NOTES.

File No. 39

FILE HEADING.

Changes in Insurance Rules necessitated by the revision of rule 10

From

No.	Dated	Received
Diary No.	Enclos.	Spare Copies.	Serial No.

BRIEF ABSTRACT OF LETTER.

B 50 — 10

* File resubmitted as per orders Supra

Ld 45

1911 March 29 (10) Under the Existing Rules any person Ceasing to be a Post Employé may either Elect to receive his Surrender Value & Cease to be entitled to Continue to keep the Policy alive & pay his premia Omitted a Year the person does not Choose to Notify to the Committee his desire, the Committee presume that he has Elected to Continue but decline receiving any premium in Cash but to treat the premia due as a debt against the bonus assured. This wholesale hand

NOTE—Contn. sheet.

GPB—50,000—12-8-10

Serial No.

Nor do Govt gain anything except keeping the 60% of the money ahead of paid up. It may not be unusual for such a case to end in an ultimate loss in these Cases. When the object with which the Scheme is brought into being is considered, it does not seem that Govt wanted to profit themselves by letting others money. So long as there is no loss there seems to be no reason why he should not be more Considerate. By allowing a person to exercise his option of letting his surrender value at any time he likes but not exercising within a year Govt will not be put into any loss. They can always deduct the Compound interest on the premia due & pay the balance of 60%. By deferring the exercise of the option it is the party that loses while Govt gain immediate cash payt and an early payment whereas under the present rules the acct has to be kept open till the policy matures and then the adjustment effected and if there is a balance in favor remit it to the party whose whereabouts will not be known or where it is against him either write off the amt as irrecoverable or put them into Govt a/c as no longer in the service of Govt & Govt has no money of his in their hands. It is therefore submitted that the limitation of one year may be removed & parties left free to exercise their option of taking the surrender

NOTE— Contn. sheet.

GPB—50,000—12-8-10

Serial No.

A

Whereupon another was out of the difficulty. In most cases cessation from payment due to inability to pay and in such cases the forfeiture & interest &c would all be obviated by issuing what are known in the language of Insurance Companies "Non-forfeitable" policies. Under this scheme if premiums have been paid for 3 years, cessation from further payment would not forfeit the policy & smaller policy fully paid up payable at the end of the original period and bearing the same proportion to the bonus assured as the no. of years paid bears to the total number payable is assured. If such a procedure is introduced there will be no question of option at all. After 3 years a smaller policy can be issued in exchange and no periods within that period surrender value paid.

Either of the above proposals would obviate the hardship.

H Secy) 22.7.11

This question is now being discussed by the Committee. Please put up again when proposals of the Committee are received.

Vide F. O
No. 5207/B/15-11-2
dt. 1-6-1912

GPB—50,000—12-8-10

Serial No.

Value on surrender they like. On the other hand a person after having stopped payment for some time wants to resume payts, even here there would arise, provided he furnishes a detailed medical Certificate at his own Cost and pays up the premia due upto date to date with interest in one lump, to us allowing him to continue.

IV Rule 10 therefore seems to require amendment in both these directions and the following amendments are suggested -

~~Rule 10 is hereby further amended as follows~~

Add the following proviso to the Rule 10

* Provided that any person who has ceased to pay his premium may at any subsequent period be allowed to resume payts by paying up in a lump the amount of premia due up till then with Compound interest at 6% per annum thereon and provided further he furnishes to the Society a Certificate of detailed medical examination at his own Cost of his being in good health.

In the Case of a person who has stopped payts and at a subsequent period Claims the pay^t of surrender Value ~~after 2 months of such cessation~~ ~~pays to the~~ Compound interest at 6% per annum ~~till date~~ on the premia due upto date of Claim will be deducted and the balance paid over

NOTE — Contn. sheet.

GPB—50,000—12-8-10

Serial No.

The petitioner has been informed that under the rules he is not entitled to a Surrender Value -

Rule 10 has now been modified and to be consistent with it rule 26 also requires modification.

Rule 26 as it stands provides for future premia being treated as a debt against the policy when default is made in payment. But the Surrender Value of 60% can be paid according to revised rule 10 irrespective of the time limit of one year.

The latter part of article 26 seems to require modification viz. to be consistent with rule 10 (revised) & allow a Surrender Value of 60% irrespective of the time limits.

~~If this is done the pet~~

~~Cancel a Slip~~

Yes 4/

Le
18/5/12

ASK Committee to submit a list of such changes in rules required by the change in Rule, recently sanctioned pointing out the examples

M
21/5

pl "

NOTE— Contn. sheet.

GPB—50,000—12-8-10

G. R. S. 12]
General and Revenue Secretariat.

B File No. 39 — 1911 of ~~1910~~

16

Serial No.	
	Draft subd. Issue &c 12/6/12 Subd 45 Bom. 11/6/12
1	To the Secretary, Insurance Committee No 7L 5-37/B 1 dy 14-6-12 Requests to be favoured with a list of all the changes that are mentioned in the Insurance Rules by the revision of Rule 10 as contained in G O No 7L 5-201/B 15-11-2 dy 1-6-1912
2	From the Secretary, Insurance Committee No 715 dy 24/29-8-1912 In response to the above forwards for orders committee resolution 4 dy 20-7-12 together with draft amendments of existing rules No 8, 11 & 26 & also ~~adopted~~ recommends omission of rule 11A as no longer necessary. The insurance office file forwarded with the letter contain the full particulars of discussion of the question & of the final shape ~~assumed by~~ given to it & laid before the committee in the form of a resolution for their approval & subsequent orders. Submitted Hon'ble Mr. Please peruse pl. add 4

NOTE— Contn. sheet.

GPB—5000—1428-10

(7

G. R. S. 12]

General and Revenue Secretariat. | B File No. 39 of 1911

Serial No.

2 Drafts submd.

3840
7.10.12

Dd 2/10/12 (Dewan)

Jafree - Please take the 1st Nomination approval also before you file W.H.V.R.

8.10.12

18/X)

11.XI.12

Drafts appd. by 1st Councillor 14.11.12 MFS

Dewan 15-11-12

Ramaswami - Please note whether this shd not be a corrn in A

15/11

13 The Municipal Commissioner's No 3006 dt 18-11-12 submits a draft amendment & deletion proposed by the Committee & requests that a notice be published in the Gazette accordingly.

No 3007 dt 18-11-1912 The draft amendment returned as desired

Published in the Madras Gazette Part I page 457 dt 21.11.12

NOTE—Contn. sheet.

(1

G.R.S. 26]

1496

File No. 39-4

Serial No. 1

Diary No. of letter replied to 4896

No. H 5378

14-6-12

General and Revenue Secretariat

(Bangalore

, *the* " 19 .

To

The Secretary

Insurance committee

Date of issue 14-6-12

Sir,

Signed by W Shamanna

I am forwarding herewith copy of End. No. H 1147 dt. 12-7-11 granted to J. Muthia late compounder, Kunsi informing him that his request for the payment of surrender value is inadmissible under

Vide note by Hy.

over.

SUBJECT.

2)

The socks rule 26 of
the Insurance Rules,
I am instructed to point out that the above rule
requires to be modified in
~~invite your attention~~ the light of
~~If~~ the recent amend-
ment to the rule 10
as sanctioned ~~made~~ in
S.O. No. H.5201/13 13-11-12
& 1-6-1912 and to re-
quest you to be
so good as to favour
us with a list
of all the changes that are
~~consider~~ necessitated
in the rules by ~~the~~ Insurance
~~question~~ the ~~present~~
~~changed condition~~ version
of rule 10.

I have the
honour to be
Sir
Your most obedient
Servant

12/6/12

List of enclosures,

Copied by CB 13/6

Examined by

GPB—20,000—23-9-10

(3)

OFFICE OF THE SECRETARY,
MYSORE STATE LIFE INSURANCE COMMITTEE,
Bangalore, dated 24th Aug: *191* 2.
29.

From

J. S. CHAKRAVARTI, ESQ., M.A., F.R.A.S., etc., DIARY No. 834
Secretary, Mysore State Life Insurance Committee,
Bangalore. 1912-13

SECTION Banking
FILE No. 39-11
SERIAL No. 2

To

The Financial Secretary
to the Government of His Highness
the Maharaja of Mysore, Bangalore.

SIR,

I have the honour to acknowledge the receipt of your letter No: Fl:5378/B:50-10 dated 14th June 1912, asking for submission of a list of the changes that are necessitated in the -- Insurance Rules consequent on the revision of Rule 10 as sanctioned in Government Order No: Fl:5201-B:15-11-2 dated the 1st June 1912, and to forward in reply, a copy of resolution No: 4 of the Insurance Committee passed in their meeting held on the 20th July last to-gether with draft amendments of the existing Rules 8,11, and 26, which have been found necessary to amend. Rule 11A, will no longer be necessary and it may be omitted.

The file of connected papers is also forwarded for reference, and obliging return.

I have the honour to be,
Sir,
Your most obedient servant,

J. S. Chakravarty
Jt: Secretary.

A.K.

GPB—3000—27-1-12.

Insurance 2 Mysore K 3/1-11(4

INSURANCE.

Extract from the Proceedings of the Meeting of Mysore State Life Insurance Committee, held on Saturday the 20th July 1912.

RESOLUTION 4.

Draft amendment of Rules 8,11, and 26. These Rules are proposed to be amended to fit in with the changes in Rule 7 introducing optional insurance and Rule 10 as recently amended in Government Order No: Fl: 5201-B:15-11-2 dated 1st June 1912.

Resolved that the following amendments of Rules 8,11 and 26, be sent up to Government for adoption and the Government be requested to expunge Rule 11A as it is no longer required.

Rule 8.

Whenever the pay of an Insured is permanently increased -- and the premium already payable for the existing insurance does not amount to 10 per cent of the pay as increased, a further insurance shall be effected for such additional premium as will bring up the total to not less than 10 per cent of the pay.

Rule 11.

If in consequence of the pay having been reduced, an insured is unable to pay the full premium due on his Policy (or Policies), it shall be cancelled and in lieu of it a paid up policy as prescribed in Rule 10 issued to him together with a policy for the

INSURANCE.

contd:

the premium which the insured is able to pay which will not be less than 10 per cent of his reduced pay.

Rule 26.

When an insured who has ceased to be in the Service of Government elects under Rule 10 to continue to pay premium till his policy matures, or when an Insured Officer of the Mysore Government is transferred to foreign Service under Article 407 of the Mysore Service Regulations, he may be allowed by the President and the Secretary to pay such premium monthly, quarterly, half yearly or yearly into any Treasury of the Mysore Government. A grace of 15 days shall be allowed when the premium is payable monthly and a grace of one month when it is paid otherwise. If the insured fails to pay the premium within the days of grace he may be permitted to resume payment within six months from the date of default on production of a Certificate of good health obtained on payment of the prescribed fee and on paying up all the arrears to-gether with compound interest at 4 per cent, failing which he shall be deemed to have discontinued payment and only permitted to obtain a paid up policy or a surrender value as prescribed in Rule 10.

Asstt: Secretary.

Bangalore,
24th August 1912.

INSURANCE.

RULE 8.

Whenever the pay of an Insured is permanently increased and the premium already payable for the existing insurance does not amount to 10 per cent of the pay as increased, a further insurance shall be effected for such additional premium as will -- bring up the total to not less than 10 per cent of the pay.

RULE 11.

If in consequence of the pay having been reduced, an insured is unable to pay the full premium due on his policy (or policies), it shall be cancelled and in lieu of it a paid up -- policy as prescribed in Rule 10 issued to him to-gether with a policy for the premium which the insured is able to pay which will not be less than 10 per cent of his reduced pay.

RULE 26.

When an insured who has ceased to be in the Service of Government elects under Rule 10 to continue to pay premium till his policy matures, or when an Insured Officer of the Mysore -- Government is transferred to foreign service under Article 407 of the Mysore Service Regulations, he may be allowed by the President and the Secretary to pay such premium monthly, quarterly, half yearly or yearly into any Treasury of the Mysore Government. A grace of 15 days shall be allowed when the premium is payable monthly and a grace of one month when it is paid otherwise. If the insured fails to pay the premium within the days of grace he may be permitted to resume payment within six months -- from the date of default on production of a Certificate of good health obtained on payment of the prescribed fee and on paying up all the arrears to-gether with compound interest at 4 per cent, failing which he shall be deemed to have discontinued payment and only permitted to obtain a paid up policy or a surrender value

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INSURANCE.

contd:

value as prescribed in Rule 10.

Copy.

Allen Mumford

Dated 24th Aug: '12.

Asstt: Secretary.

3860

5 Two Drafts. 1912

(8

G.R.S. 28]

File No. 39-1

Serial No 3

Diary No. of letter replied to 834

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.
(Banking

, *the* 19

Date of issue 18-11-12

Signed by N. Narasimha

READ—

Correspondence ending with letter No 715-3 25/29-8-1912 from the Insurance committee forwarding for orders Resolutions of the committee passed at the meeting held on 20th July 1912 proposing Draft amendments to Rules 8, 11 & 26 & the deletion of Rule 11A of the Insurance Rs consequent on the amending of rules 7 & 10 introducing optim

over.

SUBJECT.

GPB—10,000 - 29-9-10

(4)

insurance over 10 p.c. of the pay of Govt
servants ~~by the introduction of a scheme of~~
~~compulsory insurance by which contributions would be~~
proportionately lower. Endowment
policies of an insured official
ceasing to be in force before the
completion of his 55th year.

order thereon No R3006.

The amendments & the relation by 18-11-12
proposed by the Insurance
Committee are approved & a
notification will accordingly
be published in the Gazette.

The rules as amended will
read as hereunder -

Rule 8 -

Whenever the pay of an
insured is permanently increased
& the premium already payable
for the existing insurance does
not amount to 10 p.c. of the
pay as increased, an further
insurance shall be effected for
such addl. premium as will bring up the
total to not less than 10 p.c. of the pay.

Rule 11 -

If in consequence of the pay

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*)

having been reduced, an insured is unable to pay the full premium due on his policy (or policies), it shall be cancelled & in lieu of it a paid up policy as prescribed in rule 10 issued to him together with a policy for the premium which the insured is able to pay which will not be less than 10 p.c of his assured pay.

Rule 26—

When an insured who has ceased to be in the service of govt elects under Rule 10 to continue to pay premiums till his policy matures, or when an insured officer of the Imperial Govt is transferred to foreign service under article 407 of the Imperial Service Regulations,

GPB—10,000—22-2-11

11)

it may be allowed by the President & the Secretary to pay such premium monthly, quarterly, half yearly or yearly. Upon any Instalment of the Premium for a Space of 15 days shall be allowed when the premium is payable monthly & a space of one month when it is paid Quarterly. If the insured fails to pay the premium within the days of grace he may be permitted to resume payment within six months from the date of default on production of a certificate of good health obtained on payment of the prescribed fee & on paying up all arrears together with Compound interest at 4 p. cent. which he shall

(12

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*)

be deemed to have discontinued payment & only permitted to obtain a paid up policy or a surrender value as prescribed in Rule

B. O.

14/11/12

For Secy

To the Secy., Insurance Committee

14/11/12

GPB—10,000—22-2-11

Two Drafts

13

G.R.S. 26]

File No. 39-11

Serial No. 1/1

Diary No. of letter replied to 834

General and Revenue Secretariat

( )

, *the* 19

Date of issue 18-Nov-12

Signed by [illegible]

No. Notification

No 26 3007 / 18-11-12

To the Govt of H. H. the Maharaja of Mysore are pleased to direct that Rule 11A of the Mysore State Life Insurance rules be omitted & the annexed rules 8, 11 & 26 of the same be amended & the State Life Insurance Rules as follows

Rule 8 —

Whenever the payment of an insurance is permanently increased & the premium already payable for the existing insurance does not amount to 10 p.c. of the payment

over.

published in the Mysore Gazette part I page 457 dt 21.11.12

Tr. No. 312 21.11.12

Translated by H.S.R. dtd 24-11-12 25/11/12

SUBJECT.

[illegible]

increased, a further insurance shall be effected for such additional premium as will bring up the total to not less than 10 p.c of his pay.

Rule 11

If in consequence of his pay having been reduced, an insured is unable to pay the full premium due on his policies (or policies), it shall be cancelled & in lieu of it a paid up policy as prescribed in Rule 10 issued to him together with a policy for the premium which the insured is able to pay which will not be less than 10 p.c of his reduced pay.

Rule 26

When an insured who has ceased to be in the service of Govt elects under Rule 10 to continue to pay premium

List of enclosures,

Copied by

Examined by

GPB—10,000—28-2-11.

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*)

till his policy matures, or
when an insured officer of
the Imperial Service is transferred to
foreign service under article
407 of the Imperial Service
Regulations, he may be allowed
by the Board of the Secretary
to pay such premium, monthly,
quarterly, half yearly or yearly
into any Treasury of the
Empire for it. A grace of
15 days shall be allowed
when the premium is pay-
able monthly & a grace
of one month when it is
paid otherwise. If the insured
fails to pay the premium
within the days of grace
he may be permitted to
resume payment within
6 months from the date
of default on production
of a certificate of good
health obtained on pay-

GPB—10,000—22-2-11

payment of the prescribed fee & on paying up all the arrears together with compound interest at 4 p.c, failing which he shall be deemed to have discontinued payment & only permitted to obtain a paid up policy or a surrender value as prescribed in Rule 10.

To the Compiler Empire Gazette.